# 2020 2021 Budget Process

## Objectives

- Provide highlights of the current and upcoming fiscal year budget
- Provide an overview of the budget process for fiscal year 2020-2021
- Outline next steps

#### Current Year Budget (2019-2020)

- o District Maintenance revenue is trending toward the adopted budget
- Other funds are also currently trending toward the adopted budget
- o Ad valorem is trending slightly higher than previous years
  At the end of January 2020 total collections (Fund 1120) were \$15,548,640 vs. \$10,102,730 in January 2019
- district will not receive \$189,812.00 in anticipated revenue

## Current Year Budget (2019-2020)

There are several unanticipated expenditures that will have to be addressed this year:

- Previous year expenses for grass contractors that were not submitted timely-approximately \$50,000.00
- Previous year expenses for garbage collections that were not submitted timely-approximately \$40,000.00

## Revenue and Expenditures

Major Funds as of 12/31/19

Percent of

Revenue Percent of

Collected (12/19) Expenditures (12/19)

1120 District Maintenance 43.19% 41.93%

1130 Exceptional Education\* 26.07% 35.46%

1140 Alternative Education\* 43.43%

## Highlights (2020-2021)

Ad Valorem collections-

# Budget Process for 2020-2021

#### Budget Process for 2020-2021

- o Finance Committee meetings (March-May) as needed
- o Public Hearing-(tentative) June 8, 2020 at 5:00 p.m.
- o Budget Adoption- (tentative) June 16, 2020 at regular board meeting

## Next Steps

- o Continue to finalize enrollment and staffing plans (2020-21)
- o Continue to finalize revenue and expenditures proje 66io (() 2020

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