



Presented by:
Dr. Errick L. Greene, Superintendent of Schools
Sharolyn Miller, Chief Financial Officer
June 11, 2020







November, 2019-~~6~~Current:

- Senior Leadership Team identified over 40 budget projects that were evaluated and prioritized
- Strategic priorities and corresponding costs were identified
- Enrollment and staffing projections finalized

MS Code 27-39-203:

- Requires a public hearing to consider the budget and tax levies
- Outlines the form and content of the hearings
- Requires it to be run in a publication for the two(2) weeks preceding the adoption of the budget
- Public hearing held not less than seven(7) days after the first advertisement
- Must explain if there is a proposed increase in ad valorem request

- Ad Valorem and other revenue collections-projected to remain flat
- Loss of revenue from 16th Section leases-approximately \$400,000.00 due to expired leases that have elected not to renew
- MAEP-reduction due to enrollment decline and/or not being fully funded
- Use of \$2,000,000.00 in fund balance

- Teacher step increase-estimated \$1,250,000.00
- Health insurance increase (full year)-estimated \$950,000.00
- Estimated increase in general liability/property insurance-est. \$500,000.00
- Increase in charter school payments-estimated total of \$7,000,000.00(an increase of approximately \$1,486,000.00 over the current year)

- Savings from Optimizing for Equity Plan, optimizing class sizes based on enrollment and evaluation of vacancies, continued reduction of central office and other vacancies estimated \$4,000,000.00
- More detailed review of utilities to align with projected expenditures-est. \$1,000,000.00
- Reduced technology and textbook purchases in district maintenance to fully utilize CARES allocation

- District Maintenance (Fund 1120)
- Exceptional Education (Fund 1130)
- Alternative Education (Fund 1140)
- Athletics (Fund 1901)
- Vocational Education (Fund 2711)
- JROTC (Fund 2901)





	FY19	FY20	FY21 PROJECTED
ADA (as reported in MSIS-September and October)	23,063.47	21,449.19	\$ 19,928.08
Base student cost (BSC)	\$ 5,522.66	\$ 5,626.22	\$ 5,829.35
ADA multiplied by BSC	\$ 127,371,703.23	\$ 120,677,861.76	\$ 116,167,753.15
# of students on Free Lunch	25,595	23,935	22,510
At-Risk Multiplier Amount (5% of BSC)	\$ 276.13	\$ 281.31	\$ 291.47
At-Risk Allocation	\$ 7,067,547.35	\$ 6,733,154.85	\$ 6,560,989.70
MAEP Formula Amount Prior to Local Contribution reduction	\$ 134,439,250.58	\$ 127,411,016.61	\$ 122,728,742.85
Local Contribution Amount	\$ 30,090,020.00	\$ 29,574,953.00	\$ 29,160,089.12
MAEP Formula Less Local Contribution Amount(approx. 23%)	\$ 104,349,230.58	\$ 97,836,063.61	\$ 93,568,653.73
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Reduction Percentage	9.74000000%	9.10000000%	10.00000000%
Reduction Amount	\$ (10,163,615.06)	\$ (8,903,081.79)	\$ (9,356,865.37)
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Add on Programs(at full funding)	\$ 20,954,328.00	\$ 20,429,026.00	\$ 21,322,593.00
Reduction Percentage	9.74000000%	9.10000000%	10.00000000%
Reduction Amount	\$ (2,040,150.00)	\$ (1,858,239.82)	\$ (2,131,457.75)
Add on Programs Allocation Amount	\$ 18,914,178.00	\$ 18,570,786.18	\$ 19,191,135.25
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District Maintenance-Fund 1120				
Revenues	2019-2020 Adopted		PROJECTED 2020-2021	Difference
1120-Ad Val Taxes From Local Gov	\$ 72,696,426.00		\$ 72,696,426.00	\$ -
1310-Tuition from Individuals	200,000.00		200,000.00	-
1510-Interest Income	150,000.00		125,000.00	(25,000.00)
1911--Cell Tower Revenue	18,000.00		18,000.00	-
1920-Contributions & Donations	15,000.00		15,000.00	-
1992 Reimbursement for Bus Trips	150,000.00		100,000.00	(50,000.00)
1993-Use of School Facilities	60,000.00		60,000.00	-
1999-Miscellaneous	200,000.00		200,000.00	-
3111-Homestead Exemption Reimbursement	2,000,000.00		1,850,000.00	(150,000.00)
3150-MAEP Funds (Current)	89,653,311.00		83,752,923.61	(5,900,387.39)
3290-Other Restricted Grants In Aid	700,000.00		600,000.00	(100,000.00)
3820-Heavy Trucks	750,000.00		750,000.00	-
4490-Other Federal Funds	10,000.00		10,000.00	-
6200-Proceeds of Loans	20,000,000.00		20,000,000.00	-
6450-Insurance Loss Recoveries	40,000.00		40,000.00	-
6500-Sale of Transportation Equipment	25,000.00		-	(25,000.00)
6600-Sale of Other Property	500,000.00		300,000.00	(200,000.00)
6710-Indirect Costs	500,000.00		600,000.00	100,000.00
6720-Other Transfers In	2,050,000.00		3,500,000.00	1,450,000.00
7100-Prior Period Adjustments				-
Total Revenue	\$ 189,717,737.00		\$ 184,817,349.61	\$ (4,900,387.39)

District Maintenance-Fund 1120				
Expenditures	2019-2020 Adopted		PROJECTED 2020-2021	Difference
100-Salaries	\$ 97,379,754.52		\$ 95,809,754.52	\$ (1,570,000.00)
200-Employee Benefits	29,136,610.37		30,278,607.45	1,141,997.08
300-Purchased Prof & Tech Services	6,940,809.13		7,137,929.28	197,120.15
400-Purchased Property Services	11,964,238.38		10,284,992.75	(1,679,245.63)
500-Other Purchased Services	2,030,403.70		2,530,783.89	500,380.19
600-Supplies	6,655,756.16		5,444,831.25	(1,210,924.91)
700-Property	650,659.00		416,329.01	(234,329.99)
800-Other Objects	23,100,035.00		22,914,121.46	(185,913.54)
900-Other Uses of Funds	11,859,470.74		10,000,000.00	(1,859,470.74)
Total Expenditures	\$ 189,717,737.00		\$ 184,817,349.61	\$ (4,900,387.39)

2020-2021 Proposed

Fund 1120-District Maintenance	\$	184,817,349.61
District Supported:		
Fund 1130-Exceptional Education		18,875,250.00
Fund 1140-Alternative Education		1,976,831.37
Fund 1901-Athletics		1,000,000.00

