

ANNUAL OPERATING BUDGET

Section I: IDENTIFICATION

The annual operating budget is the financial plan for the operations of the school system. It provides the framework for both expenditures and revenues for the year and translates into financial terms the educational programs and priorities of the district.

The school budget represents planned expenditures of funds under control of the school. Tax funds are budgeted for maintenance, operation and debt service. Auxiliary budgets, contained in the maintenance and operation budget, in which part of the resource comes from state reimbursement and ticket sales, are adult education, vocational education and interscholastic athletics budgets. Budgets for operations requiring no direct tax funds are the School Child Nutrition Budget and the W. W. Lake Memorial Library Budget.

Section II: NEEDS

The basal determinant in budget adoption is program need and goals of the school system. Program need may be expressed in terms of facility, staff, supply, equipment, furniture, services, and fixed charges. Need is largely based on experience of operation and on justified changes or innovations in the program.