

LEASE-PURCHASE

Section I: RESPONSIBLE AGENT

Lease-purchase agreements are a vehicle to assist the Jackson Public School District achieve its major function of providing quality education for all students. The designee of the superintendent shall be responsible for analyzing the benefits of a lease-purchase agreement as opposed to an out-right purchase. This analysis shall be discussed and reviewed by the superintendent prior to any presentation to the Board of Trustees.

4. The interest rate of the lease-purchase agreement,
5. The interest rate received on the investment of surplus funds,
6. The expected increase or decrease of interest rates on the investment of surplus funds during the remaining life of the lease-purchase agreement, and
7. The cost associated with the early pay off of the lease-purchase agreement.

The final recommendation to use a lease-purchase agreement or an outright purchase shall be made by the superintendent prior to presentation for consideration and action by the Board of Trustees.

SOURCE: Jackson Public School District, Jackson, Mississippi

DATE: August 16, 1993

REVIEWED: December 6, 2016
April 4, 2017